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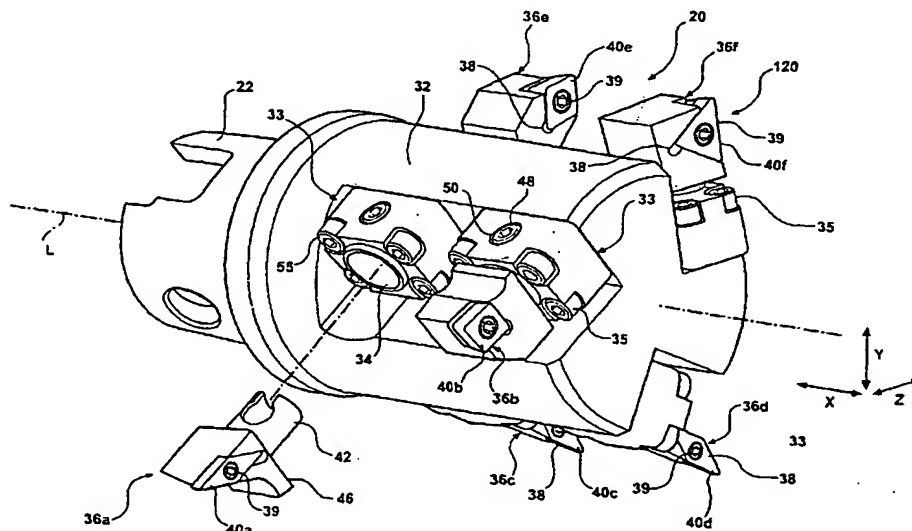
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(54) Title: TOOLHOLDER



(57) **Abstract:** A toolholder (20) comprises a body portion (32), a support member assembly (33) mounted to the body portion and an insert-receiving cartridge (36) removably received in the support member. The insert-receiving cartridge (36) includes a pocket (38) for mounting a cutting insert (40) thereon. The support member assembly (33) includes a bore and the insert-receiving cartridge (36) includes a shank capable of being received in the bore. The combination of the insert-receiving cartridge (36) and the cutting insert (40) forms a cutting tool for a particular cutting operation. In one embodiment, the cutting tools are radially mounted to a side periphery of the body portion (32) such that the vertical axis of the cutting tool is substantially parallel to the longitudinal axis (L) of the toolholder (20).